

# HOW TO APPLY?

You will need to apply for a loan once you have been accepted and enrolled on a course.

To apply you will need the following:

- ✓ Valid email account
- ✓ National Insurance Number
- ✓ UK valid passport (or birth certificate)
- ✓ Learning and funding information letter from the college

You can apply online: [gov.uk/advanced-learner-loan](https://www.gov.uk/advanced-learner-loan)

For more information please contact the team:

**South & City College Birmingham** [hello@sccb.ac.uk](mailto:hello@sccb.ac.uk)

**Bournville College** [studentfinance@bournville.ac.uk](mailto:studentfinance@bournville.ac.uk)

**ADVANCED  
LEARNER  
LOANS  
EXPLAINED**

*" I WOULD NEVER HAVE BEEN ABLE TO AFFORD MY COURSE WITHOUT THE HELP OF THE ADVANCED LEARNER LOAN. THE COURSE HAS GIVEN ME NEW CAREER OPPORTUNITIES AND INSPIRED ME TO UNDERTAKE MORE QUALIFICATIONS "*

**If you are 19 or older and you would like to study a level 3, 4, 5 or 6 certificate or Diploma, you can apply for an Advanced Learner Loan.**

This loan replaces the 24+ Advanced Learner Loan.

# ELIGIBILITY

TO GET A LOAN YOU MUST BE...



AGED 19+ AT THE START OF YOUR COURSE



RESIDENT IN THE UK FOR 3 YEARS PRIOR TO THE START OF THE COURSE



ENROLLING ON AN ELIGIBLE COURSE AT LEVEL 3 OR ABOVE, SUCH AS A-LEVELS, ACCESS TO HIGHER EDUCATION COURSES, DIPLOMAS, CERTIFICATES OR ADVANCED/HIGHER APPRENTICESHIPS. (SUBJECT TO FUNDING AVAILABILITY FROM THE STUDENT LOAN COMPANY.)

## WHEN APPLYING, REMEMBER...

- Your household income is not taken into account
- There is no credit check
- The minimum loan amount is £300
- The maximum loan cannot exceed the cost of your course
- If your loan is for an access to higher education course, you don't have to pay the loan back if you progress to and complete higher education study
- If you don't have a passport, other evidence can be used e.g. birth certificate

# YOUR QUESTIONS ANSWERED

## DOES THE LOAN ONLY COVER THE TUITION FEES?

The loans are for tuition fees and essential equipment only. You may be eligible for financial support from the college to contribute to the cost of travel, childcare, other equipment or any additional support needs. This will be based on household income. Please ask a member of staff for more information.

## DO I GET THE MONEY IN FULL?

No, Student Finance England will pay your agreed tuition fees direct to the College in equal instalments. You can take out the full cost of the tuition fee or you can pay part of the tuition fee yourself.

## DO I HAVE TO HAVE A GOOD CREDIT HISTORY?

There is no credit check and your household income isn't taken into account. It is important that you consider your own circumstances and look into all the options for paying for your course. Independent financial advice is available from the Money Advice Service at [moneyadvice.service.org.uk](http://moneyadvice.service.org.uk) or by calling 0300 500 5000.

# REPAYMENTS

Repayment will only start once you have finished your qualification and are earning more than £25,725 per year.

Repayment of loans is through the tax system; first repayments commence in April after you finish your course and in line with changes to higher education repayments.

Interest rates are variable based on income, up to a maximum of rate of inflation +3% for incomes above £45,000.

Outstanding loan balances will be written off after 30 years.

## Example monthly repayment amounts, income each year before tax:

**£9.00 a month – If you earned £27,000 a year**

**£32.00 a month – If you earned £30,000 a year**

These repayments will be linked to earnings rather than the loan amount, so regardless of how much a student owes, the payments will be the same.

If annual earnings fall below £25,725, repayments will stop and only restart when earnings increase to more than £25,725 a year.

**ADVANCED  
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19-23 AND  
STUDYING FOR YOUR  
FIRST FULL LEVEL 3?

FUNDING MAY  
BE AVAILABLE

SPEAK TO YOUR  
STUDENT SERVICES  
TEAM

## IF I ALREADY HAVE A LOAN CAN I APPLY?

Yes, you can now apply for more than one loan, at any time for the same level and type of course.

## WHEN DO I NEED TO APPLY?

You can apply for your loan from June 2019 for courses starting between August 2019 and July 2020. However you must apply before the end of the course.

## What if i do an access course?

For Advanced Learner Loan candidates who successfully complete a QAA Access to Higher Education Diploma, progress onto higher education and graduate, the loan taken out for the Access to Higher Education Diploma will not have to be paid back.